

AFFORDABLE HOUSING RESALE APPLICATION

On behalf of the Town of Chelmsford, the Chelmsford Housing Authority is accepting applications from first-time homebuyers* interested in purchasing an affordable, deed-restricted home. Eligible applicants will be placed on a wait list for homes in the town’s affordable housing inventory that come up for resale. The current income limits, set at 80% of area median income are as follows per household size:

1 person	2 people	3 people	4 people	5 people	6 people	7 people	8 people
\$68,500	\$78,250	\$88,050	\$97,800	\$105,650	\$113,450	\$121,300	\$124,950

The units are located at Lamplighter Green, Robin Hill Meadows, Deca Drive and Amelia Way (three- and four-bedroom single-family freestanding units), The Courtyard Condominiums (two- and three-bedroom condominiums), Windemere Estates (two-bedroom 55-and-over single-family condominiums), Glen Isle, , The Residences at Stedman, Princeton Ridge, and Woodland Square. (Please see the property descriptions that follow for more details.) When your name reaches the top of the waiting list, you will be asked to provide financial documentation so that we may determine eligibility. Eligible households will be matched to available units according to household/bedroom size. Please note that there is a \$75,000 asset limit in place regardless of household size. The only exception to this asset limit is for people interested in purchasing a home at Windemere Estates. **A mortgage preapproval must be submitted with this application.**

Name _____ Phone# _____ Email _____

Address _____ City _____ State _____ Zip Code _____

Occupant Number	Names of all who will reside in home (First Name, Middle Initial, Last Name)	Relation	Gender	Age	Date of Birth	Social Security Number
1		SELF				
2						
3						
4						
5						
6						
7						
8						

* A first-time homebuyer is defined in Massachusetts as someone who has not owned a home within the past three years. Some exceptions apply.

INCOME: List all income of all household members listed on application, such as wages, child support, Social Security benefits, all types of pensions, Unemployment Compensation, Worker’s Compensation, alimony, disability or death benefits and any other form of income including rental income from property. Attach separate sheet if needed.

Occupant Name	Source of Income	Gross Annual Amount
		Total:

ASSETS:

Do you own real estate, land and/or mobile home? Yes () No () Current Value: _____

Have you ever owned real estate, land, or mobile home? Yes () No () If yes, when: _____

Please list all checking, savings accounts, CDs, stocks, bonds, and any other investments below. Attach separate sheet of paper if needed.

Name of Bank/Financial Institution	Type of Account	Current Balance
		Total:

I hereby certify that the above statements are true, and any false statements or misrepresentation will result in the cancellation of this application. I will report any changes in the above information as soon as they occur. I authorize the Chelmsford Housing Authority to make any inquiries from any parties and will submit any proof upon request of the Authority for the sole purpose of verifying the truth of the statement contained herein.

SIGNED UNDER THE PAINS AND PENALTIES OF PERJURY. IF YOU HAVE FALSIFIED ANY PART OF THE APPLICATION, IT WILL BE DEEMED INELIGIBLE.

Signature of Head of Household _____ Date _____

Placement on the waiting list will be based upon the date your application is received and upon household composition. Verification of eligibility is required when your name nears the top of the waiting list. All individuals placed on the list must notify the Authority in writing of any changes in their address. Placement on this resale waiting list does not automatically qualify you for participation in any new-construction lotteries. You will, however, be notified when the CHA conducts a new construction lottery and will be given the opportunity to apply.

AFFORDABLE RE-SALE UNITS COVERED BY THIS APPLICATION

Please select the development(s) you are interested in

___ **The Courtyard** – Two- and three-bedroom townhome and garden-style condominiums. The price for these units ranges from \$175,000 to \$250,000. Location: 360 Littleton Road, Chelmsford. Sometimes units become available at a price higher than what is considered “affordable,” and the Authority will allow applicants to earn up to 120% of median income. This means that even if you earn more than the 80% of median income, your household may be eligible to purchase at The Courtyard under this program.

___ **Lamplighter Green, Amelia Drive, Robin Hill Meadows, and Deca Drive** – Three- and four-bedroom detached, single-family homes. The price for these units is \$240,000 and up. Location: Lamplighter Green is off Richardson Road in North Chelmsford; Amelia Drive is off Main Street in North Chelmsford; Robin Hill Meadows is off Robin Hill Road in Chelmsford; and Deca Drive is off Erlin Road in Chelmsford.

___ **Glen Isle, The Residences at Stedman, Princeton Ridge, and Woodland Square** – Two-bedroom townhomes. The price for these units is \$150,000 and up. Location: Glen Isle is on Glen Avenue; The Residences at Stedman are on Stedman Street; Princeton Ridge is on Princeton Street; Woodland Square is on Littleton Road.

___ **Windemere Estates** – Two-bedroom single-family homes. The requirements for this development are different from the others as they are specifically available for over-55 households. There is no asset limit to apply for this waiting list and you are exempt from the first-time homeownership requirement. If you currently own a home, it must be sold before you can purchase a home at Windemere Estates. No more than three people may live in a unit and at least one resident must be over the age of 55. All other household members must be at least 21 years of age. The price for these units is approximately \$235,000. Location: Off Princeton Street, North Chelmsford.

